

# Statement of Activity Comparison

## American Milking Shorthorn Society

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
<b>Income</b>		
4000 AMSS Programs Sales		
4015 Registrations	63,020.00	58,857.00
4020 Transfers	25,033.00	22,202.00
4025 Pedigrees	1,545.00	2,370.00
4030 Classification	32,731.00	39,295.00
4033 Convenience Fee	161.70	
4040 DNA Test Kits	7,415.00	9,695.00
4041 Genomic Testing	1,395.00	1,620.00
4042 Embryo Recovery Sheets	15.00	60.00
4045 Corrections/Duplicates	255.00	785.00
4052 NAAB Listing Fee	30.00	150.00
4055 Prefix	740.00	680.00
4060 Rush Fees	640.00	750.00
<b>Total for 4000 AMSS Programs Sales</b>	<b>\$132,980.70</b>	<b>\$136,464.00</b>
4100 Contest Receipts	\$288.00	
4070 All-American	11,200.00	10,530.00
4105 AMSS Futurities (Admin)		248.00
<b>Total for 4100 Contest Receipts</b>	<b>\$11,488.00</b>	<b>\$10,778.00</b>
4150 Donation Receipts		
4151 General Fund	3,804.22	2,134.87
4153 Endowment Fund	2,055.00	729.50
4155 Exec Sec Travel	1,100.00	1,306.35
4175 Trophy	1,960.00	1,469.95
4180 Computer Fund	200.00	25.00
<b>Total for 4150 Donation Receipts</b>	<b>\$9,119.22</b>	<b>\$5,665.67</b>
4200 Membership Dues	\$21,900.00	\$20,835.00
4212 Jr Membership-Reimb	1,852.50	
<b>Total for 4200 Membership Dues</b>	<b>\$23,752.50</b>	<b>\$20,835.00</b>
4270 Journal Subscription Sales	10,115.00	10,650.00
4300 Miscellaneous Sales		
4066 Bull Book Listing Fee	5,680.00	5,572.00
4305 Advertising Sales	10,955.00	65.30
4307 eNewsletter Sales	1,425.00	450.00
4320 Other/Raffle/Online Fun Auction	2,450.00	7,965.00
4315 Postage Reimbursement		25.00
<b>Total for 4300 Miscellaneous Sales</b>	<b>\$20,510.00</b>	<b>\$14,077.30</b>
4400 Animal, Semen, & Embryo Sales		
4405 National Sale-Animals	96,335.00	

# Statement of Activity Comparison

## American Milking Shorthorn Society

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
4408 National Sale - Embryos	23,630.00	
4410 National Sale-Semen	2,550.00	
4412 National Sale-Other Service Fees	75.00	
4415 National Convention-Fun Auction	13,986.00	9,027.00
4425 Online Auction-Animals/Embryos	123.75	991.35
4430 Online Auction-Semen	40.00	
4435 Online Auction-Other Service Fees	790.00	590.00
4465 Nat'l Office-Semen Sales	35,317.39	53,888.07
4450 Syndicates-Semen Royalties	3.00	
<b>Total for 4400 Animal, Semen, &amp; Embryo Sales</b>	<b>\$172,847.14</b>	<b>\$64,499.42</b>
4275 U.S. Livestock Genetics Export Receipts		1,554.00
<b>Total for Income</b>	<b>\$380,812.56</b>	<b>\$264,523.39</b>
Cost of Goods Sold		
5500 Cost of Goods Sold		
5510 National Sale-Animals Cost	81,515.00	
5512 National Sale - Embryos Cost	21,030.00	
5515 National Sale-Semen Cost	2,397.50	
5520 Fun Auction Cost	8,447.99	4,440.83
6051 National Office-Semen Cost	34,007.83	49,698.76
<b>Total for 5500 Cost of Goods Sold</b>	<b>\$147,398.32</b>	<b>\$54,139.59</b>
<b>Total for Cost of Goods Sold</b>	<b>\$147,398.32</b>	<b>\$54,139.59</b>
<b>Gross Profit</b>	<b>\$233,414.24</b>	<b>\$210,383.80</b>
Expenses		
5040 AMSS Program Expenses		
5050 Genomic	5,323.00	5,525.50
5055 Classification	18,603.51	21,377.05
5060 Milk Production Records	280.86	481.45
5063 NAAB Listing	77.00	
5065 DNA Testing	5,149.70	7,242.00
5045 Registrations/Transfers		510.41
<b>Total for 5040 AMSS Program Expenses</b>	<b>\$29,434.07</b>	<b>\$35,136.41</b>
5080 Travel Expenses - Executive Secretary		
5081 Lodging	2,734.86	3,819.77
5084 Meals	851.28	500.28
5085 Rental Car	1,981.94	2,023.10
5086 Gas and Tolls	1,522.97	477.34
5088 Airfare	2,226.84	1,027.32
5087 Personal Vehicle Mileage		1,507.10
<b>Total for 5080 Travel Expenses - Executive Secretary</b>	<b>\$9,317.89</b>	<b>\$9,354.91</b>

# Statement of Activity Comparison

## American Milking Shorthorn Society

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
5100 Contest Expenses		
5070 All-American Costs	600.00	300.00
5120 Trophy/Award Cost	3,474.40	4,293.50
<b>Total for 5100 Contest Expenses</b>	<b>\$4,074.40</b>	<b>\$4,593.50</b>
5160 National Office Expense		
5165 Office/Storage Unit Rent	5,870.36	2,506.30
5175 Insurance-Auto, Property & Liability	3,796.00	3,505.00
5190 Computer Software Subscriptions/Maintenance	18,936.89	12,971.36
5200 Office Supplies	2,570.59	2,283.01
5205 Telephone/Internet	1,687.70	2,447.34
5215 Postage	4,323.56	3,712.26
5220 Printing	2,950.13	3,395.40
<b>Total for 5160 National Office Expense</b>	<b>\$40,135.23</b>	<b>\$30,820.67</b>
5300 Payroll		
5179 Paid FMLA	190.50	246.48
5305 Salaries and Wages	87,500.16	87,500.16
5310 Payroll Taxes	7,464.05	6,332.43
5316 Insurance-Workers Compensation	526.00	593.99
<b>Total for 5300 Payroll</b>	<b>\$95,680.71</b>	<b>\$94,673.06</b>
5460 Miscellaneous Expense		
5005 Bad Debt	178.81	
5015 Bank Service Charges	1,122.32	813.28
5017 QuickBooks Payment Fees	4,112.36	3,680.54
5030 Board of Directors Meeting Expense	500.00	553.74
5470 Other/Raffle/Online Fun Auction Expense		2,302.70
<b>Total for 5460 Miscellaneous Expense</b>	<b>\$5,913.49</b>	<b>\$7,350.26</b>
5530 National Sale Expenses		
5505 National Sale Expenses-Convention	13,275.46	
<b>Total for 5530 National Sale Expenses</b>	<b>\$13,275.46</b>	
5560 Professional Fees		
5320 Payroll Processing Fees	240.00	192.00
5565 Accountant	5,395.00	4,820.00
5566 Legal Fees	7,153.00	2,476.00
5567 IT Consulting	50.00	
5568 Prof Fees State National Annual	25.00	60.00
5570 Audit	8,650.00	3,150.00
5575 Investment	3,664.90	3,593.38
<b>Total for 5560 Professional Fees</b>	<b>\$25,177.90</b>	<b>\$14,291.38</b>

# Statement of Activity Comparison

American Milking Shorthorn Society

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
6000 Promotional Expenses		
5000 Advertising	160.00	
5410 AMSS Journal Publication Cost	7,882.57	6,915.87
5413 eNewsletter Exp	4,439.50	
6005 Professional Organization Memberships	918.29	484.11
6010 Bull Book	3,467.75	3,190.92
6030 Website Development/Maintenance	96.00	96.00
6015 Sponsorships		30.00
<b>Total for 6000 Promotional Expenses</b>	<b>\$16,964.11</b>	<b>\$10,716.90</b>
5130 Depreciation Expense		10,234.54
<b>Total for Expenses</b>	<b>\$239,973.26</b>	<b>\$217,171.63</b>
<b>Net Operating Income</b>	<b>-\$6,559.02</b>	<b>-\$6,787.83</b>
Other Income		
Convenience Fees Income	354.46	
Interest Income		
4310 Finance Charges	986.80	635.96
7005 Interest Income-Endowment Fund	3,392.71	3,534.98
<b>Total for Interest Income</b>	<b>\$4,379.51</b>	<b>\$4,170.94</b>
Investment Income		
7050 Investment Income - Dividends, etc	11,608.35	11,137.08
7055 Investment Income/(Loss) - Unrealized	36,712.09	8,760.06
7056 Unrealized Gain/(Loss) - Endowment Fund CD	345.87	1,877.10
7060 Investment Income/(Loss)-Realized		9,626.17
<b>Total for Investment Income</b>	<b>\$48,666.31</b>	<b>\$31,400.41</b>
Other Miscellaneous Income		
4251 Junior Receipts - Membership Dues	3,705.00	3,300.00
4252 Junior Receipts - Other	4,697.50	4,998.30
<b>Total for Other Miscellaneous Income</b>	<b>\$8,402.50</b>	<b>\$8,298.30</b>
<b>Total for Other Income</b>	<b>\$61,802.78</b>	<b>\$43,869.65</b>
Other Expenses		
5450 Junior Expense	8,713.21	8,852.00
8010 Endowment Fund Expenditures	3,890.90	3,250.90
<b>Total for Other Expenses</b>	<b>\$12,604.11</b>	<b>\$12,102.90</b>
<b>Net Other Income</b>	<b>\$49,198.67</b>	<b>\$31,766.75</b>
<b>Net Income</b>	<b>\$42,639.65</b>	<b>\$24,978.92</b>