American Milking Shorthorn Society

Profit and Loss Comparison

January - August, 2025

	TOTAL	
	JAN - AUG, 2025	JAN - AUG, 2024 (PY)
Income		
4000 AMSS Programs Sales		
4015 Registrations	47,785.00	46,157.00
4020 Transfers	21,244.00	18,593.00
4025 Pedigrees	1,305.00	1,610.00
4030 Classification	18,330.00	23,225.00
4040 DNA Test Kits	5,010.00	6,645.00
4041 Genomic Testing	810.00	900.00
4042 Embryo Recovery Sheets		30.00
4045 Corrections/Duplicates	215.00	690.00
4052 NAAB Listing Fee	30.00	30.00
4055 Prefix	530.00	560.00
4060 Rush Fees	500.00	750.00
Total 4000 AMSS Programs Sales	**95,759.00**	**99,190.00**
4150 Donation Receipts		
4151 General Fund	2,014.22	884.87
4153 Endowment Fund	905.00	399.50
4155 Exec Sec Travel	1,000.00	1,306.35
4175 Trophy	155.00	1,350.00
4180 Computer Fund	100.00	25.00
Total 4150 Donation Receipts	**4,174.22**	**3,965.72**
4200 Membership Dues	18,950.00	20,685.00
4212 Jr Membership-Reimb	537.50	
Total 4200 Membership Dues	**19,487.50**	**20,685.00**
4270 Journal Subscription Sales	9,840.00	10,565.00
4275 U.S. Livestock Genetics Export Receipts		1,554.00
4300 Miscellaneous Sales		
4066 Bull Book Listing Fee	5,680.00	5,572.00
4305 Advertising Sales	6,150.00	25.00
4307 eNewsletter Sales	525.00	
4315 Postage Reimbursement		25.00
4320 Other/Raffle/Online Fun Auction		6,450.00
Total 4300 Miscellaneous Sales	**12,355.00**	**12,072.00**
4400 Animal, Semen, & Embryo Sales		
4405 National Sale-Animals	96,335.00	
4408 National Sale - Embryos	23,630.00	
4410 National Sale-Semen	2,550.00	
4412 National Sale-Other Service Fees	75.00	
4415 National Convention-Fun Auction	13,986.00	9,027.00
4425 Online Auction-Animals/Embryos	123.75	991.35
4430 Online Auction-Semen	40.00	

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4435 Online Auction-Other Service Fees	790.00	590.00
4450 Syndicates-Semen Royalties		3.00
4465 Nat'l Office-Semen Sales	20,902.67	31,541.75
Total 4400 Animal, Semen, & Embryo Sales	**158,432.42**	**42,153.10**
Total Income	**$300,048.14**	**$190,184.82**
Cost of Goods Sold		
5500 Cost of Goods Sold		
5510 National Sale-Animals Cost	81,515.00	
5512 National Sale - Embryos Cost	21,030.00	
5515 National Sale-Semen Cost	2,397.50	
5520 Fun Auction Cost	8,447.99	4,440.83
6051 National Office-Semen Cost	20,066.04	29,528.13
Total 5500 Cost of Goods Sold	**133,456.53**	**33,968.96**
Total Cost of Goods Sold	**$133,456.53**	**$33,968.96**
GROSS PROFIT	**$166,591.61**	**$156,215.86**
Expenses		
5040 AMSS Program Expenses		
5045 Registrations/Transfers		510.41
5050 Genomic	4,205.00	4,145.00
5055 Classification	14,090.25	12,230.40
5060 Milk Production Records	187.96	238.17
5065 DNA Testing	3,516.00	4,891.00
Total 5040 AMSS Program Expenses	**21,999.21**	**22,014.98**
5080 Travel Expenses - Executive Secretary		
5081 Lodging	4,095.29	1,766.69
5084 Meals	292.53	243.16
5085 Rental Car	1,196.12	369.23
5086 Gas and Tolls	704.69	
5087 Personal Vehicle Mileage		882.79
5088 Airfare	232.27	317.20
Total 5080 Travel Expenses - Executive Secretary	**6,520.90**	**3,579.07**
5100 Contest Expenses		
5070 All-American Costs	950.00	300.00
5120 Trophy/Award Cost	1,990.00	3,203.50
Total 5100 Contest Expenses	**2,940.00**	**3,503.50**
5160 National Office Expense		
5165 Office/Storage Unit Rent	4,103.42	1,709.18
5175 Insurance-Auto, Property & Liability	2,220.00	1,996.00
5190 Computer Software Subscriptions/Maintenance	13,165.42	7,394.46
5200 Office Supplies	1,929.78	1,787.86

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5205 Telephone/Internet	1,042.93	1,630.61
5215 Postage	2,803.73	2,907.51
5220 Printing	1,967.14	2,263.60
Total 5160 National Office Expense	**27,232.42**	**19,689.22**
5300 Payroll		
5179 Paid FMLA	127.00	123.24
5305 Salaries and Wages	58,333.44	58,333.44
5310 Payroll Taxes	5,178.99	5,166.69
5316 Insurance-Workers Compensation	526.00	612.99
Total 5300 Payroll	**64,165.43**	**64,236.36**
5460 Miscellaneous Expense		
5005 Bad Debt	178.81	
5015 Bank Service Charges	701.23	414.72
5017 QuickBooks Payment Fees	2,796.88	2,616.96
5030 Board of Directors Meeting Expense		152.98
5470 Other/Raffle/Online Fun Auction Expense		2,302.70
Total 5460 Miscellaneous Expense	**3,676.92**	**5,487.36**
5530 National Sale Expenses		
5505 National Sale Expenses-Convention	11,475.46	
Total 5530 National Sale Expenses	**11,475.46**	
5560 Professional Fees		
5320 Payroll Processing Fees	160.00	128.00
5565 Accountant	1,675.00	2,750.00
5566 Legal Fees	3,335.00	2,476.00
5567 IT Consulting	50.00	
5568 Prof Fees State National Annual	25.00	60.00
5570 Audit	8,650.00	3,150.00
5575 Investment	2,419.00	2,386.72
Total 5560 Professional Fees	**16,314.00**	**10,950.72**
6000 Promotional Expenses	401.91	200.00
5410 AMSS Journal Publication Cost	6,667.11	4,306.09
5413 eNewsletter Exp	3,313.70	
6005 Professional Organization Memberships	516.38	484.11
6010 Bull Book		3,190.92
Total 6000 Promotional Expenses	**10,899.10**	**8,181.12**
Total Expenses	**$165,223.44**	**$137,642.33**
NET OPERATING INCOME	**$1,368.17**	**$18,573.53**
Other Income		
Convenience Fees Income	10.00	

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Interest Income		
4310 Finance Charges	630.90	336.58
7005 Interest Income-Endowment Fund	3,227.84	4,166.98
Total Interest Income	**3,858.74**	**4,503.56**
Investment Income		
7050 Investment Income - Dividends, etc	6,403.65	5,790.04
7055 Investment Income/(Loss) - Unrealized	25,572.05	24,558.97
7056 Unrealized Gain/(Loss) - Endowment Fund CD	345.91	405.92
Total Investment Income	**32,321.61**	**30,754.93**
Other Miscellaneous Income		
4251 Junior Receipts - Membership Dues	2,125.00	2,135.00
4252 Junior Receipts - Other	3,838.50	4,467.30
Total Other Miscellaneous Income	**5,963.50**	**6,602.30**
Total Other Income	**$42,153.85**	**$41,860.79**
Other Expenses		
5450 Junior Expense	7,832.47	7,229.00
8010 Endowment Fund Expenditures	3,890.90	3,250.90
Total Other Expenses	**$11,723.37**	**$10,479.90**
NET OTHER INCOME	**$30,430.48**	**$31,380.89**
NET INCOME	**$31,798.65**	**$49,954.42**