

American Milking Shorthorn Society

Profit and Loss Comparison

January - February, 2025

	TOTAL	
	JAN - FEB, 2025	JAN - FEB, 2024 (PY)
Income		
4000 AMSS Programs Sales		
4015 Registrations	10,720.00	9,807.00
4020 Transfers	6,412.00	1,393.00
4025 Pedigrees	380.00	300.00
4030 Classification	2,330.00	4,575.00
4040 DNA Test Kits	1,200.00	1,605.00
4041 Genomic Testing	225.00	225.00
4042 Embryo Recovery Sheets		30.00
4045 Corrections/Duplicates	20.00	70.00
4055 Prefix	120.00	60.00
Total 4000 AMSS Programs Sales	21,407.00	18,065.00
4150 Donation Receipts		
4151 General Fund	950.00	140.00
4153 Endowment Fund	90.00	
4180 Computer Fund	100.00	25.00
Total 4150 Donation Receipts	1,140.00	165.00
4200 Membership Dues	17,100.00	17,950.00
4270 Journal Subscription Sales	9,290.00	9,390.00
4300 Miscellaneous Sales		
4066 Bull Book Listing Fee		150.00
4305 Advertising Sales	300.00	
Total 4300 Miscellaneous Sales	300.00	150.00
4400 Animal, Semen, & Embryo Sales		
4435 Online Auction-Other Service Fees		50.00
4465 Nat'l Office-Semen Sales	2,231.92	4,887.30
Total 4400 Animal, Semen, & Embryo Sales	2,231.92	4,937.30
Total Income	\$51,468.92	\$50,657.30
Cost of Goods Sold		
5500 Cost of Goods Sold		
6051 National Office-Semen Cost	2,299.87	4,346.22
Total 5500 Cost of Goods Sold	2,299.87	4,346.22
Total Cost of Goods Sold	\$2,299.87	\$4,346.22
GROSS PROFIT	\$49,169.05	\$46,311.08
Expenses		
5040 AMSS Program Expenses		
5045 Registrations/Transfers		159.96
5050 Genomic	563.00	1,439.00

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5055 Classification	2,588.37	2,832.45
5060 Milk Production Records	47.47	52.13
5065 DNA Testing	548.00	516.00
Total 5040 AMSS Program Expenses	3,746.84	4,999.54
5100 Contest Expenses		
5070 All-American Costs	600.00	300.00
Total 5100 Contest Expenses	600.00	300.00
5160 National Office Expense		
5165 Office/Storage Unit Rent	880.13	571.26
5190 Computer Software Subscriptions/Maintenance	4,206.23	1,574.37
5200 Office Supplies	367.21	219.76
5205 Telephone/Internet	408.14	407.62
5215 Postage	539.58	561.73
5220 Printing	565.90	565.90
Total 5160 National Office Expense	6,967.19	3,900.64
5300 Payroll		
5305 Salaries and Wages	14,583.36	14,583.36
5310 Payroll Taxes	1,549.13	1,549.13
Total 5300 Payroll	16,132.49	16,132.49
5460 Miscellaneous Expense		
5015 Bank Service Charges	212.47	91.99
5017 QuickBooks Payment Fees	844.63	671.77
5470 Other/Raffle/Online Fun Auction Expense		52.70
Total 5460 Miscellaneous Expense	1,057.10	816.46
5560 Professional Fees		
5320 Payroll Processing Fees	40.00	32.00
5565 Accountant	1,200.00	525.00
5566 Legal Fees		199.00
5568 Prof Fees State National Annual		50.00
5575 Investment	602.84	607.62
Total 5560 Professional Fees	1,842.84	1,413.62
6000 Promotional Expenses		
5410 AMSS Journal Publication Cost	721.50	
6005 Professional Organization Memberships	125.00	125.00
Total 6000 Promotional Expenses	846.50	125.00
Total Expenses	\$31,192.96	\$27,687.75
NET OPERATING INCOME	\$17,976.09	\$18,623.33
Other Income		
Convenience Fees Income	10.00	

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Interest Income		
4310 Finance Charges	197.43	46.71
7005 Interest Income-Endowment Fund	1,506.64	1,998.40
Total Interest Income	1,704.07	2,045.11
Investment Income		
7050 Investment Income - Dividends, etc	1,469.96	1,665.45
7055 Investment Income/(Loss) - Unrealized	5,302.84	3,328.15
7056 Unrealized Gain/(Loss) - Endowment Fund CD	104.72	-169.24
Total Investment Income	6,877.52	4,824.36
Other Miscellaneous Income		
4251 Junior Receipts - Membership Dues	275.00	225.00
4252 Junior Receipts - Other	240.50	330.50
Total Other Miscellaneous Income	515.50	555.50
Total Other Income	\$9,107.09	\$7,424.97
Other Expenses		
5450 Junior Expense	500.00	258.00
Total Other Expenses	\$500.00	\$258.00
NET OTHER INCOME	\$8,607.09	\$7,166.97
NET INCOME	\$26,583.18	\$25,790.30